



LUXURYHOTELADVISORYSERVICES

## **KARAS HOTEL ADVISORS ANNOUNCES SUCCESSFUL COMPLETION OF UNIQUE ASSIGNMENTS IN THE CARIBBEAN AND SANTA BARBARA**

NEWPORT BEACH, CA – L.K. Eric Prevet and Carlos C. Lopes, principals of [KARAS Luxury Hotel Advisors](#), recently completed two unique assignments in the Caribbean and Santa Barbara.

Karas represented Charles and Linda Hickox, owners of Cap Juluca Resort on the Island of Anguilla, BWI to provide asset management and marketing initiatives to optimize revenues. The Karas team also worked with the owners and the Government of Anguilla to settle long-running legal matters, restructure a ground lease and tax obligations, and represented the owners in a sale of the property to Belmond Hotels. The end result was a significant achievement for the owners, the Government of Anguilla, and the employees of Cap Juluca.

“I never imagined the day would come when we would find the right buyer for Cap Juluca, but Eric’s perseverance and negotiating skills made us believers. This is a hands-on group of professionals that understand the complexity of operating in the Caribbean,” said Charles Hickox, owner of Cap Juluca Resort.

Karas principals also worked with developers to complete the construction, pre-opening, and the startup of the highly-anticipated Hotel Californian. The 140-room property has quickly achieved a reputation as the premiere boutique hotel in Santa Barbara, renowned for its interior design and service excellence.

“This was a complex and difficult project, but with excellent ownership support and a terrific team of hospitality professionals, we succeeded in creating a fantastic property and provided five-star service from the opening,” said Carlos Lopez, principal of Karas Hotel Advisors.

Karas, headed by LK Eric Prevet and Carlos Lopes, has a 30-year track record and expertise in acquisitions, transactions, asset management, repositionings, and development while working closely with its clients to improve the performance of their respective assets and strategically grow their portfolios.

The team has also been involved in developing and asset managing such iconic properties as Hotel Bel-air in Los Angeles, Cap Juluca resort in Anguilla, BWI, La Posada in Santa Fe, NM, Grand Wailea in

Maui, L'Auberge Del Mar California, Cuisinart Resort and Spa in Anguilla BWI and the Costa Careyes Resort in Mexico.

#### About KARAS Luxury Hotel Advisors

Karas Hotel Advisors is a luxury hotel advisory group based in Newport Beach California. The company has a distinguished history of acquiring, developing, and asset managing iconic luxury hotels in the US, Europe, the Caribbean, and Mexico. The company has a track record which features in excess of 50 hotels. Offices are located at 260 Newport Center Drive, Suite 100, Newport Beach, CA 92660.

#### Contact Information

Teresa A. Holden

[THolden@karashoteladvisors.com](mailto:THolden@karashoteladvisors.com)

Newport Office: 949.999.3316

Los Angeles Office: 323.460.4545

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